Ongoing-monitoring checklist

Harwood & Lane Accountants Ltd
Money Laundering Regulations 2017, regulation 28(11)
Version: 2026-10-30.1+4321809a89b6

About this checklist

The firm must conduct ongoing monitoring of each business relationship: scrutiny of the transactions undertaken throughout the relationship, including where necessary the source of funds, and reviews of existing records to keep the due diligence information up to date (reg 28(11)). It must also apply due diligence to existing clients at other appropriate times on a risk-based approach, and when a client's relevant circumstances change (reg 27(8)).

Use one copy of this checklist for each client review, and keep it with that client's due diligence records.

The rest of the full document

- 1. How often the firm reviews its clients
- 2. The review
- 3. Source of funds
- 4. Outcome
- Sources

SAMPLE
fictitious practice, for illustration

Generated 3 November 2026
Sample pack for Harwood & Lane Accountants Ltd, a fictitious practice. Generated 3 November 2026 from the ratified wording.
Excerpt. The full document is written for your practice.